

NOTICE OF TAX ABATEMENT CONSIDERATION

NOTICE IS HEREBY GIVEN that Jefferson County Drainage District No. 7 will consider approving a Tax Abatement Agreement for Cormorant Clean Energy, LLC at its Regular Meeting of the Board of Commissioners on Tuesday, December 19, 2023, at 2:00 p.m. at its office at 3400 Hwy 73, Port Arthur, Texas.

Cormorant Clean Energy, LLC is the Applicant for a Tax Abatement Agreement and possesses interests in taxable real property located within the Cormorant Reinvestment Zone in Port Arthur, Texas. The project will involve the construction of a new Blue Ammonia Production Facility and related improvements ("the Project"). The estimated cost of the Project is in excess of \$1.16 billion. The Project upon its completion will maintain a level of not less than 50 new full-time jobs consisting of both permanent direct employee jobs and permanent contractor jobs.

Dated this 16th day of November 2023.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Allen D. Sims, Assistant Manager

I, the undersigned authority, do hereby certify that the above Notice of Tax Abatement Consideration is a true and correct copy of said Notice; and that I posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in its administrative office at 3400 Highway 73, in Port Arthur, Texas, and on the website maintained by Jefferson County Drainage District No. 7; and said notice was posted at **10 o'clock a.m.** on the **16th** day of **November 2023**, and remained so posted continuously for a period of at least thirty (30) days before the scheduled time of the Meeting at which the tax abatement request will be considered, pursuant to Section 312.207 of the Texas Tax Code.

Dated the 16th day of November 2023.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Allen D. Sims, Assistant Manager