

NOTICE OF TAX ABATEMENT CONSIDERATION

NOTICE IS HEREBY GIVEN that Jefferson County Drainage District No. 7 will consider approving a Tax Abatement Agreement for Diamond Green Diesel, LLC at its Regular Meeting of the Board of Commissioners on Tuesday, October 20, 2020, at 2:00 p.m. at its office at 4749 Twin City Highway, Suite 300, Port Arthur, Texas.

The Premcor Refining Group, Inc., d/b/a Valero Port Arthur Refinery, is the Owner of the property and Diamond Green Diesel LLC ("DGD") is the Applicant for the Tax Abatement Agreement. DGD proposes to lease from the Owner various parcels of land located within the DGD Reinvestment Zone in Port Arthur, Texas, for construction of a new Renewable Diesel Plant and related improvements. The estimated cost of the project is in excess of \$1 billion. The new renewable diesel plant, which will be the first such plant in Texas, will produce low carbon intensity renewable diesel and other co-products from renewable feedstocks such as recycled animal fats, inedible corn oil, used cooking oil and soybean oil. The plant process will deoxygenate these feedstocks, subject them to an isomerization process, and then separate the resultant products for sale into US and foreign markets. The investment under consideration for purposes of this agreement would produce approximately 400 million gallons annually of renewable diesel, along with nearly 40 million gallons of renewable naphtha.

Dated this 30th day of September 2020.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Phil Kelley, General Manager

I, the undersigned authority, do hereby certify that the above Notice of Tax Abatement Consideration is a true and correct copy of said Notice; and that I posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in its administrative office at 4749 Twin City Highway, Suite 300, in Port Arthur, Texas, and said notice was posted at **4 o'clock p.m.** on the **30th day of September 2020.**

Dated the 30th day of September 2020.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Phil Kelley, General Manager