

**NOTICE OF AMENDED TAX ABATEMENT CONSIDERATION**

NOTICE is hereby given that the Jefferson County Drainage District No. 7 will consider approving an Amended Tax Abatement Agreement for Diamond Green Diesel LLC at its Regular Meeting of the Board of Commissioners on Tuesday, June 6, 2023, at 2:00 p.m., at its office at 4149 Twin City Highway, Suite 300, Port Arthur, Texas 77642.

Diamond Green Diesel LLC is the Applicant for the Amended Tax Abatement Agreement, the original Tax Abatement Agreement being dated October 20, 2020. The Premcor Refining Group, Inc., d/b/a Valero Port Arthur Refinery, is the Owner of the property and Diamond Green Diesel LLC (“DGD”) is the Applicant for the Amended Tax Abatement Agreement. DGD proposed to lease various parcels of land from the Owner located within the DGD Reinvestment Zone in Port Arthur, Texas, for construction of a new Renewable Diesel Plant and related improvements. The estimated cost of the project is in excess of \$1 billion. The new renewable diesel plant, which will be the first such plant in Texas, will produce low carbon intensity renewable diesel and other co-products. The investment under consideration for the purposes of this agreement would produce approximately 400 million gallons annually of renewable diesel, along with nearly 40 million gallons of renewable naphtha.

The amendment requested is to extend the project completion to the first quarter of 2025 to allow for the construction of an additional unit.

Dated this 5<sup>th</sup> day of May 2023.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY:  \_\_\_\_\_

Allen Sims, Assistant Manager

I, the undersigned authority, do hereby certify that the above Notice of Amended Tax Abatement Consideration is a true and correct copy of said Notice; and that I posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in its administrative office at 4749 Twin City Highway, Suite 300, in Port Arthur, Texas, and on the website maintained by Jefferson County Drainage District No. 7; that said notice was posted at **11 o'clock a.m.** on the **5<sup>th</sup> day of May 2023**, and remained so posted continuously for a period of at least thirty (30) days before the scheduled time of the Regular Meeting at which the amended tax abatement request will be considered, pursuant to Section 312.207 of the Texas Tax Code.

Dated the 5<sup>th</sup> day of May 2023.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY:  \_\_\_\_\_

Allen Sims, Assistant Manager